



EMPLOYEES' STATE INSURANCE CORPORATION
Medical College & Post Graduate Institute of Medical Sciences & Research
[Ministry of Labour & Employment, Govt. of India]
Rajajinagar, Bengaluru – 560 010.
Phone : 23125571/72; Fax : 23326603

No: 532/L/11/12/PG-corres/ESIC-MC & PGIMSR/Estt.

Date: 18.08.2020

CIRCULAR

Sub: Revised Bond conditions in r/o of Post Graduate students - reg.

It has been brought to the notice of all the Post Graduate students (i.e., all existing PG students, Fresh PG Pass-outs, PG pass-outs who are already serving as SR under ESIC Bond) that Hqrs' Office vide memorandum No.L-11/12/3/2018/Corp.Cell/MEC(PF) dated:28.07.2020 has revised the PG Bond conditions as detailed below:-

Sl. No.	Parameter	Revised Conditions	
01	Bond Duration	2 Year	
02	Bond Amount	Rs. 10,00,000	
03	Phase wise payment in lieu of partial default	Less than 1 year of service	Rs. 10,00,000
		1 year to <2 years of service	Rs. 5,00,000
04	Bank Guarantee	1 st year MD/MS course	
		Beginning 2 nd year MD/MS	Rs. 5,00,000
		Beginning 3 rd year MD/MS	Rs. 5,00,000

1. **In case of Pass-outs already serving under Bond:-** If the length of service is rendered in excess of 02 years, they may be relieved without payment to ESIC for left over Bond period.
2. **Fresh PG pass-outs (Current year):-** would have to submit Bank Guarantee for the total Bond amount (as revised) upfront if they opt to serve the Corporation. In event of not opting to serve, they would have the option to pay revised Bond amount and be relieved.
3. **The existing PG students:-** would have to execute fresh bond with revised conditions along with submission of Bank Guarantee, within three months of issue of these instructions.

Post-Graduate trainees, who do not execute the revised bond afresh with submission of Bank Guarantee as applicable within 03 months, would be governed by their original Bond conditions.

Therefore, All the students concerned (i.e., all existing PG students, Fresh PG Pass-outs, PG pass-outs who are already serving as SR under ESIC Bond) are hereby directed to follow the above instructions and execute fresh bonds with revised conditions & along with submission of Bank Guarantee(issued from any Nationalized Bank) to this Office within the stipulated time.

Further, it is also informed that the Original documents of the **student/trainee would be retained** by this Institute, till the submission of Bank Guarantee.

This is for Strict Compliance.

Hindi version follows.

(Dr. Jeetendra Kumar J.M.)

Dean, ESIC-MC & PGIMSR

क.स.ई.सी.न. चिकित्सा महाविद्यालय एवं
चिकित्सा विज्ञान और अनुसंधान न्यायमूर्ति परिसर
ESIC Medical College &
PG Institute of Medical Sciences and Research
राजजिनगर, बंगलूरु - 560 010

Copy:

All the PG students of ESICMC & PGIMSR, Rajajinagar, Bangalore-10

Copy to:

1. All HoD's of PG, ESICMC PGIMSR & Model Hospital Rajajinagar, Bangalore-10
2. PA to MS, ESICMC PGIMSR & Model Hospital Rajajinagar, Bangalore-10
3. The DD (Fin), Finance & Accounts branch, ESICMC PGIMSR & Model Hospital Rajajinagar, Bangalore-10
4. Official Language Branch: For Hindi translation.
5. Website Content Manager: For Uploading the same in the website.
6. Guard File.
7. Notice Board.